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105 - Jeevan Griha-Triple Cover

	Term	Age	Sum
Minimum	5	18	50000
Maximum	30	50	10000000

Premium Ceasing Age : 65

Premium Ceasing Term : 0

Plan Highlights

This plan is the latest product launched by LIC in August '91' along with similar Plan 105 to cater to the needs of insuring public who have to go for Housing Loan. This plan is offered to Standard Life and Sub-Standard Life upto Class I only. Female Lives under Category I & II only will be allowed this plan.

Benefits under the plan are as under :-

- 1) On death of life assured during the term of the policy thrice the sum assured is payable.
- 2) On survival to the date of maturity the basic sum assured is payable.

LOANS :

Policy Loans can be granted under this plan. However when the policy is taken as a collateral security for housing loan, no policy loan can be granted.

PAID-UP & SURRENDER VALUE :

Method of calculation of Paid-up and Surrender Value be the same as under endowment assurance without profit plan. However the special provision of payment of additional sum assured on death of L.A. during the term of the policy will cease as policy being paid-up.