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2 - Whole Life With Profits

	Term	Age	Sum
Minimum	0	15	50000
Maximum	0	60	0

Premium Ceasing Age : 95

Premium Ceasing Term : 0

Plan Highlights

Features

This policy covers the risk as long as the policyholder is alive. The premium is also payable throughout the lifetime. If the payment of premiums ceases after three years, a free paid-up policy for such reduced sum will be automatically secured provided the reduced sum assured, exclusive of any attached bonus is not less than Rs.250/- Such a reduced paid-up policy is not entitled to participate in the profits declared thereafter but the bonuses already declared on the policy will remain attached, provided the policy is converted into a paid-up after premiums are paid up for 5 years.

Special Features

As per LIC's latest guidelines, premiums under this policy are payable up to the age of 80 or for a 40 years term whichever is earlier. The claim is also to be settled on completion of age 80 without waiting for the life assured's death. The policy is now treated as an Endowment policy maturing at age 80.

Benefits

Survival Benefits:

There are no survival benefits under this plan.

Death Benefits:

Sum Assured plus accrued Bonuses. The Terminal Bonus is paid if the policy was in full force at least for 15 years before the death of the life assured.

Suitable for:

This policy is suitable for people of all ages who wish to protect their families from a financial setback that may occur owing to their premature death.